

Maharashtra college of arts, science and commerce

Mumbai-40008

Affiliated to university of Mumbai

Objectives and Course Outcome of M.Com

M.Com Sem: I

Strategic Management: The objectives of the course are

- To enable the learners to understand new forms of Strategic Management concepts and their use in business
- To provide information pertaining to Business, Corporate and Global Reforms
- To develop learning and analytical skills of the learners to enable them to solve cases and to provide strategic solutions
- To acquaint the learners with recent developments and trends in the business corporate world.

Course Outcome:

- Describe the practical and integrative model of strategic management process that defines basic activities in strategic management
- Demonstrate the knowledge and abilities in formulating strategies and strategic plans
- Analyze the competitive situation and strategic dilemma in dealing with dynamic global business environment in terms of rapidly changing market trends and technological advancement
- Evaluate challenges faced by managers in implementing and evaluating strategies based on the nature of business, industry, and cultural differences

Economics for Business Decision: The objectives of the course are

- This course is designed to equip the students with basic tools of economic theory and its practical applications
- The course aims at familiarizing the students with the understanding of the economic aspects of current affairs and thereby prepares them to analyse the market behavior with economic way of thinking.
- In addition to providing an insight into application of economic principles in business decisions, it also intends to widen analytical ability of the students and to provide them a foundation for further study of economics
- In order to make the study practical oriented, the paper requires discussion of some cases involving the use of concepts of business economics.

Course Outcome:

The Learner will be able to:

- Ability to forecast demand in light of changing circumstances and to formulate business plans.
- Ability to chalk out Business Policies.
- Knowledge about Profit Planning and control.
- Skill to analyze effects of Government Policies.
- Understand the different theories in Economics
- Apply the theory in real business scenarios
- Understand the economic issues and problems faced by organization.

Cost and Management Accounting: The objectives of the course are

- To enhance the abilities of learners to develop the concept of Cost and management accounting and its significance in the business
- To enable the learners to understand, develop and apply the techniques of costing in the decision making in the business corporates
- To enable the learners in understanding, developing, preparing and presenting the financial report in the business corporates.

Course Outcome:

- It helps in Understanding the Relationship Between Cost Accounting-Financial Accounting and Managerial Accounting.
- It Evaluate The Concept Of Management Accounting
- Helps to Understand The Importance Of Management Accounting For Businesses
- Computation of Fixed, Variable, Semi-Fixed And Semi-Variable Cost Concepts
- Analyzes The Relationship Between The Cost-Volume And Profit
- Understanding of Break-Even Sales Price, Break-Even Sales Volume, The Total Contribution Margin, The Unit Contribution Margin, Margin Of Safety, Security Ratio, Profit Margin Concepts
- Understanding and computing of Budgeting And Operating Budgets Concepts
- Computation of Standard Variation Analysis Through Standard Costs
- Understanding and calculation of Standard Cost Concept

Business Ethics and Corporate Social Responsibility: The objectives of the course are

- To familiarize the learners with the concept and relevance of Business Ethics in the modern era.
- To enable learners to understand the scope and complexity of Corporate Social responsibility in the global and Indian context

Course Outcome:

After completion of this course Learner will be able to

- Recognize legal and ethical issues when making business decisions
- gain an enhanced understanding of various ethical rules and ethical constraints
- Improve analytical problem solving and ethical decision making skills.
- understand the moral and social responsibility dimensions of corporate governance
- Explore the relationship between ethics and business and the subsequent theories of justice and economics across different cultural traditions.

M.Com Sem-II

Research Methodology for Business: The objectives of the course are

- To enhance the abilities of learners to undertake research in business & social sciences.
- To enable the learners to understand, develop and apply the fundamental skills in formulating research problems.
- To enable the learners in understanding and developing the most appropriate methodology for their research.
- To make the learners familiar with the basic statistical tools and techniques applicable for research.

Course Outcome:

After completion of this course Learner will be able to

- Formulate Research Problem and hypothesis
- Framing of suitable instruments and execute the sampling for data collection.
- Apply suitable statistical tools for research studies and its computations using Excel and SPSS.
- Organize and conduct research project in more appropriate manner

Macro Economics Concepts and Applications: The objectives of the course are

- The heavily application-oriented nature of macroeconomics course is introduced in order to enable the learners to grasp fully the theoretical rationale behind policies at the country as well as corporate level.
- This course the learners to receive a firm grounding on the basic macroeconomic concepts that strengthen analysis of crucial economic policies.
- Learners are expected to regularly read suggested current readings and related articles in the dailies and journals are analysed class rooms.

Course Outcome:

The Learner will be able to:

- Understand the meaning of Macro- economic with special reference to Circular Flow of Income, National Income Concepts and the numerical on National Income and GDP Deflator, theory of multiplier.
- Understand the role of financial system, money supply, demand and inflation.
- Learning the concept of Public revenue and expenditure, public debt and concept of deficits.
- Understand constituency of Fiscal Policy and concept Fiscal responsibility and budget management.

Corporate Finance: The objectives of the course are

- To enhance the abilities of learners to develop the objectives of Financial Management.
- To enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates.
- To enhance the abilities of learners to analyse the financial statements.

Course Outcome:

- Motivates Students To Do Research Work In The Field Of Finance.
- Motivates Students To Pursue Higher Studies Like Chartered Accountancy, Cost Accountancy, MBA In Finance, Company Secretary, Diploma Courses In Accountancy, ACCA (Association Of Chartered Certified Accountants) Etc.
- Enhances Students Communication Skills, Social Skills, and Computer Skills As Well. This Programme Also Updates Students with Financial Management and Business Finance.
- enables student to understand The Corporate finance contents and tools.
- explain the role of finance in an organization in practical way.
- understand explain and analyses the interrelationship between finance and governance
- understand the relationship between strategic decision making and corporate financing decisions.

E-Commerce: The objectives of the course are

- To provide an analytical framework to understand the emerging world of e-commerce.
- To make the learners familiar with current challenges and issues in ecommerce.
- To develop the understanding of the learners towards various business models.
- To enable to understand the Web- based Commerce and equip the learners to assess e-commerce requirements of a business.
- To develop understanding of learners relating to Legal and Regulatory Environment and Security issues of E-commerce

Course Outcome:

- Impart the students with higher level knowledge and understanding of contemporary trends in e-commerce and business finance.
- To provide adequate knowledge and understanding about E-commerce practices to the students.
- Learners will be able to recognize features and roles of businessmen, entrepreneur, managers, consultant, which will help learners to possess knowledge and other soft skills and to react appropriately when confronted with critical decision making

M.Com Sem-III

Advanced Financial Accounting

Course Objectives

- To make the students aware of Indian banking system.
- Students are enabled with the Knowledge in the practical applications of accounting.
- To acquaint them to gain an insight into the functioning and role of financial institutions in the Indian Economy.
- To know the structure of finance related areas.
- The student will get thorough knowledge on the accounting practice prevailing in Banking & Insurance aspects.
- To enables students to understand the reforms and other developments in the Indian Banking.
- To impart knowledge about functions and role of Reserve Bank of India.
- To find out the technical expertise in maintaining the books of accounts related to Foreign Currency Conversion As-13

Course Outcomes

The student will be able to:

- Create the awareness of Indian banking system.
- Understand the reforms and other developments in the Indian Banking.
- Insight into the functions and role of Reserve Bank of India.
- Identify events that need to be recorded in the Final Account of Banking Company and Their Schedules
- Develop the skill of recording financial transactions and preparation of reports in accordance with Banking & Insurance Act.
- Describe the techniques relating to co-operative Society
- Equip with the knowledge of accounting process and preparation of final accounts of Foreign Currency Conversion As-13
- Identify and analyze the reasons for the difference between Banking and Insurance

Advanced cost accounting

Course Objectives

- The objective of the course is to equip the students with the ability to analysis interpret and use advanced cost accounting information in practical decision making. The course aims at explaining the core concepts of advanced cost accounting & its importance in managing a business.
- To study the costing concept and methods
- To know the ABC costing, Responsibility Accounting & process costing with normal and abnormal loss
- To update the Strategic Cost Management.

Course Outcomes

- This course provides the students an understanding of the application of advanced cost accounting techniques for management such as single output costing, process costing, cost allocation, ABC costing, Responsibility Accounting & Strategic Cost Management etc.
- The student is expected to have a good working knowledge of the subject.
- Students learn about cost accounting for cost management, planning and control through budgetary control and variance analysis through activity based costing.
- Students acquire decision making skill in cost accounting to the level where he or she can function effectively as a professional.

Direct Tax

Course Objectives

- To make the students understand the basic concepts, definitions and terms related to direct taxation.
- To make the students understand the concept of residential status thus making them understand the scope of total income for an assessee with different kinds of residential status.
- To make students understand the various heads under which income can be earned in India. To make students understand the procedure for computation of income under various heads namely income from salaries, house property, business/ profession, capital gains and income from other sources.
- To help the students to understand the various deductions under Chap VI-A of the Income tax act, 1961.
- To make the students determine the net total taxable income of an assessee after reducing the deductions from the gross total income earned from all or either of the five heads of income and also to compute tax based on slab rates.
- To help the students understand the computation of income and tax for a partnership firm.

Course Outcomes

- Students will be able to identify the technical terms related to direct taxation.
- Students should be able to determine the residential status of an assessee and thus should be able to compute the taxable income of assessee with different residential status.
- Students will be able to compute income from salaries, house property, business/profession, capital gains and income from other sources.
- Students will be able to understand the various benefits/ deductions under Chap VI-A of the Income tax act, 1961 which are to be reduced from the gross total income of the assessee.
- Students will be able to compute the net total income and the total tax liability of an individual assessee considering the income from all heads of income and the deduction under Chap VI- A of the Income tax act,1961.
- Students will be able to compute the taxable income and tax for partnership firm

M.Com Sem-IV

Financial Management

Course Objectives

- To introduce the students about the importance of Finance Management for a business.
- To enable them to understand the various modes and techniques of managing the financial resources of an organization.
- To know about the various factors to be considered while planning for financial policies.
- To acquaint the students regarding the various types of decisions taken by financial managers in current competitive environment.
- To enable students to select an investment project out of alternative investment proposals.

Course Outcomes

- Learners are made aware of the skill to manage financial resources of a company.
- Learners understand the various sources of finance available to businessmen these days.
- Ability to select an investment proposal by analyzing the compounded and discounted value of money invested.
- Learners are made aware of the importance of Capital Budgeting and different techniques of capital budgeting for decision making.
- Learners understand the concept of working capital, cash management, receivable management, inventory management and its requirements and control policies.
- Learners understand the concept of budgetary control its importance, limitations and preparation of different types of budget.
- Learners understand the concept of strategic financial management, financial decision making and financial planning process.

Corporate Financial Accounting

Course Objectives:

- To study the basic concepts of corporate accounting.
- To understand the proceedings of the preparation of consolidated balance sheet
- To get an idea about Green accounting, Double accounts, Farm accounts, voyage accounts, and liquidation proceedings of companies
- To give a detailed view of legal provisions regarding calculation of Value of Shares.
- To explain the concept of divisible profits and its implications in various accounting procedures.
- To give a comprehensive view of legal provisions governing audit of Companies and its various kinds.
- To prepare the final accounts of companies.
- To know the liquidator's final statement of accounts

Course Outcomes:

The Learner will be able to:

- Calculate Goodwill, evaluate shares adopting different methods and preparation of final accounts of Indian Companies.

- Understanding of the provisions regarding the appointment, qualifications, duties and liabilities of auditor.
- Clarity about the applicability of different methods of valuation of Goodwill & shares.
- Understand the consolidated financial statement • understand the proceedings of the preparation of consolidated balance sheet.

Indirect Tax (GST)

Objectives:

- To give an understanding of the relevant provisions of Goods & Service Tax.
- To acquaint the students with basic principles underlying the provisions of indirect tax laws and to develop a broad understanding of the tax laws and accepted tax practices.
- Expose the participants to real life situations involving taxation and to equip them with techniques for taking tax-sensitive decisions.
- To define various aspect of indirect taxes (GST) like, Registration, Concept of Supply etc.
- Students will acquaint with the sources of revenues of the government.
- Students will learn to analyze and evaluate the effect of an indirect tax on consumers, producers and the government.
- Student will learn to differentiate between GST and VAT.

Course Outcomes:

- Acquire conceptual knowledge of Indirect Tax.
- Understand the importance of indirect taxes (GST) in the Indian and global economy and its contribution to the economic development.
- Understand the implications of GST on the taxable capacity consumers, dealers and of the society at large and its changes.
- Learners able to be a tax consultant in preparing the tax planning, tax management. Payment of tax and filing of tax returns.
- Student will able to Identify and analyze the procedural aspects under different applicable statutes related to indirect taxation.
- Student will able to Understand the basic principles underlying the Indirect Taxation Statutes (with reference to Goods & Service Tax Act 2017).
- Student will able to examine the method of tax credit. Inflows and outflows, tax imposition, tax exemption, tax deduction, Delivery of goods and services, Tax rates, Periodic tax returns. Place of delivery of goods and services and its impact on GST.
- By the end of the course students will be able to describe how the provisions in the corporate tax laws can be used for tax planning.
